

Table 1. U.S. Petroleum Balance Sheet, Week Ending 3/3/2023

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	3/3/23	2/24/23	Difference	Percent Change	3/4/22	Difference	Percent Change
Crude Oil .....	850.1	851.8	-1.7	-0.2	989.1	-139.0	-14.1
Commercial (Excluding SPR) <sup>1</sup> .....	478.5	480.2	-1.7	-0.4	411.6	67.0	16.3
Strategic Petroleum Reserve (SPR) <sup>2</sup> .....	371.6	371.6	0.0	0.0	577.5	-205.9	-35.7
Total Motor Gasoline <sup>3</sup> .....	238.1	239.2	-1.1	-0.5	244.6	-6.5	-2.7
Reformulated .....	0.0	0.0	0.0	31.6	0.0	0.0	13.6
Conventional .....	18.0	16.1	1.9	12.0	19.0	-1.0	-5.2
Blending Components .....	220.0	223.1	-3.1	-1.4	225.5	-5.6	-2.5
Fuel Ethanol .....	25.3	24.8	0.5	2.2	25.3	0.0	0.2
Kerosene-Type Jet Fuel .....	37.2	37.6	-0.3	-0.8	39.2	-1.9	-4.9
Distillate Fuel Oil <sup>3</sup> .....	122.3	122.1	0.1	0.1	113.9	8.4	7.4
15 ppm sulfur and Under <sup>3</sup> .....	112.7	112.3	0.4	0.4	104.4	8.3	8.0
> 15 ppm to 500 ppm sulfur .....	2.2	1.8	0.4	19.5	2.5	-0.4	-14.6
> 500 ppm sulfur .....	7.4	8.0	-0.7	-8.1	6.9	0.4	6.1
Residual Fuel Oil .....	31.0	30.7	0.3	1.0	27.5	3.5	12.6
Propane/Propylene <sup>4</sup> .....	60.1	60.6	-0.5	-0.9	35.5	24.5	69.0
Other Oils <sup>5</sup> .....	267.9	263.4	4.5	1.7	249.6	18.3	7.4
Unfinished Oils .....	90.4	89.0	1.5	1.6	84.9	5.5	6.5
Total Stocks (Including SPR) <sup>2,3,4</sup> .....	1,631.9	1,630.1	1.9	0.1	1,724.6	-92.7	-5.4
Total Stocks (Excluding SPR) <sup>3,4</sup> .....	1,260.3	1,258.5	1.9	0.1	1,147.1	113.3	9.9

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	3/3/23	2/24/23	Difference	3/4/22	Difference	3/3/23	3/4/22	Percent Change	3/3/23	3/4/22	Percent Change

## Crude Oil Supply

(1) Domestic Production <sup>6</sup> .....	12,200	12,300	-100	11,600	600	12,275	11,600	5.8	12,246	11,610	5.5
(2) Alaska .....	440	445	-5	441	-1	447	450	-0.6	449	451	-0.4
(3) Lower 48 .....	11,800	11,900	-100	11,200	600	11,850	11,150	6.3	11,789	11,155	5.7
(4) Net Imports (Including SPR) .....	2,909	579	2,330	3,897	-988	2,076	3,382	-38.6	2,691	3,684	-27.0
(5) Imports .....	6,271	6,208	63	6,319	-48	6,259	6,176	1.4	6,504	6,363	2.2
(6) Commercial Crude Oil .....	6,271	6,208	63	6,319	-48	6,259	6,176	1.4	6,504	6,363	2.2
(7) Imports by SPR .....	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others .....	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports .....	3,362	5,629	-2,267	2,422	940	4,184	2,794	49.7	3,813	2,680	42.3
(10) Stock Change (+/build; -/draw) .....	-242	166	-409	-627	385	836	-316	--	850	-351	--
(11) Commercial Stock Change .....	-242	166	-409	-266	24	836	42	--	860	-91	--
(12) SPR Stock Change .....	0	0	0	-361	361	0	-358	--	-9	-260	--
(13) Adjustment <sup>7</sup> .....	-384	2,266	-2,650	-746	363	1,481	-67	--	907	-285	--
(14) Crude Oil Input to Refineries .....	14,967	14,979	-12	15,377	-410	14,996	15,231	-1.5	14,993	15,360	-2.4

## Other Supply

(15) Production .....	8,265	8,259	6	7,925	340	8,271	7,913	4.5	8,284	7,904	4.8
(16) Natural Gas Plant Liquids <sup>8</sup> .....	6,066	6,066	0	5,733	334	6,066	5,759	5.3	6,095	5,740	6.2
(17) Renewable Fuels/Oxygenate Plant .....	1,234	1,227	7	1,222	12	1,239	1,196	3.6	1,221	1,196	2.1
(18) Fuel Ethanol .....	1,010	1,003	7	1,028	-18	1,014	1,015	-0.1	1,007	1,021	-1.4
(19) Other <sup>9</sup> .....	225	225	0	194	30	225	181	24.0	214	175	22.5
(20) Refinery Processing Gain .....	964	965	-1	970	-6	966	958	0.8	968	968	0.0
(21) Net Imports <sup>10</sup> .....	-3,904	-3,645	-259	-3,222	-681	-3,821	-2,695	--	-3,826	-2,505	--
(22) Imports <sup>10</sup> .....	2,106	1,854	252	2,522	-415	2,070	2,304	-10.2	2,190	2,060	6.3
(23) Exports <sup>10</sup> .....	6,010	5,499	511	5,744	266	5,890	4,999	17.8	6,016	4,564	31.8
(24) Stock Change (+/build; -/draw) <sup>3,11</sup> .....	506	-592	1,099	-890	1,397	-72	-890	--	-61	-667	--
(25) Adjustment <sup>12</sup> .....	227	227	0	240	-13	227	227	--	222	221	--

## Products Supplied

(26) Total <sup>13</sup> .....	19,049	20,413	-1,364	21,210	-2,161	19,746	21,566	-8.4	19,735	21,648	-8.8
(27) Finished Motor Gasoline <sup>14</sup> .....	8,562	9,112	-550	8,962	-400	8,715	8,733	-0.2	8,420	8,557	-1.6
(28) Kerosene-Type Jet Fuel .....	1,651	1,513	138	1,353	298	1,482	1,451	2.1	1,488	1,450	2.6
(29) Distillate Fuel Oil .....	3,514	3,835	-322	4,587	-1,073	3,753	4,398	-14.6	3,798	4,412	-13.9
(30) Residual Fuel Oil .....	122	343	-221	192	-70	359	299	20.1	305	330	-7.6
(31) Propane/Propylene .....	1,234	1,343	-109	1,188	46	1,231	1,653	-25.5	1,343	1,855	-27.6
(32) Other Oils <sup>15</sup> .....	3,967	4,267	-300	4,928	-961	4,206	5,032	-16.4	4,381	5,044	-13.1

## Net Imports of Crude and Petroleum Products

(33) Total .....	-995	-3,065	2,071	674	-1,669	-1,745	687	-354.0	-1,135	1,179	-196.3
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-- = Not Applicable.

<sup>1</sup> Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.<sup>2</sup> Includes non-U.S. stocks held under foreign or commercial storage agreements.<sup>3</sup> Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.<sup>4</sup> Prior to April 10, 2020 this included stocks of propylene held at terminals.<sup>5</sup> Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.<sup>6</sup> Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."<sup>7</sup> Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.<sup>8</sup> Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.<sup>9</sup> Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).<sup>10</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.<sup>11</sup> Includes an estimate of minor product stock change based on monthly data.<sup>12</sup> Includes monthly adjustments for hydrogen and other hydrocarbon production.<sup>13</sup> Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).<sup>14</sup> See Table 2, footnote #3.<sup>15</sup> Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Data source: See page 29.